



# 2020 Budget in Brief

Learn more at [CRgov.com/2020Budget](http://CRgov.com/2020Budget)



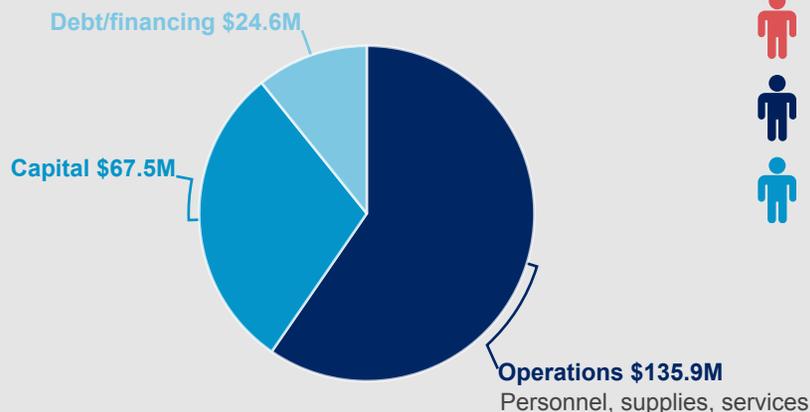
**\$427,537**  
Castle Rock  
Median Home



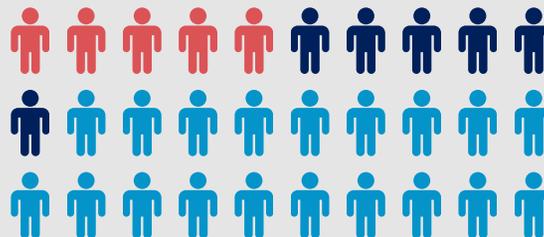
**Only \$40.66!**  
Town of  
Castle Rock

The Town is a full-service municipality, providing general government, fire, police, parks, recreation, open space, planning and code enforcement services through taxation. The owner of a median-valued home in Town only pays the Town **\$40.66** a year in property tax in exchange for all of those services.

## Total 2020 Budget: \$228 million



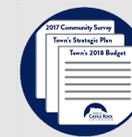
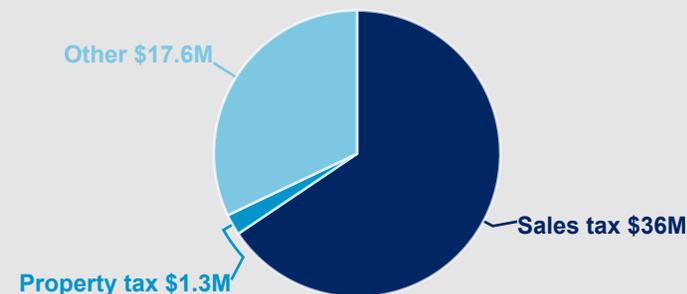
## 2020 staffing



**94 CRFD FTEs**  
**111.75 CRPD FTEs**  
**360.6 other Town FTEs**  
**566.35 TOTAL FTEs**

## General Fund expenses: \$54.4 million

## General Fund revenues: \$54.9 million



Ensure outstanding public safety • Enhance our transportation • Secure our water future • Maintain strong Parks & Recreation • Support economic development • Manage Town finances conservatively

**62%**  
of 2020  
General Fund  
expenditures are  
Police & Fire  
operations



**\$16.3M**  
Police



**\$16.7M**  
Fire



**\$10.6M**

Budgeted for Pavement  
Maintenance Program  
in 2020

**\$4.5M**

Allocated for other Streets  
repair/maintenance needs:  
snowplowing, pothole repair

**.9% rate  
decrease**

for typical residential  
water customer



**six new  
positions**

to provide efficient  
24/7/365 water operations

**\$1.15M**

to replace playground  
equipment at Butterfield  
Crossing and other parks



**\$5.0M**

Anticipated toward  
general park maintenance  
and open space in 2020

Fulfill existing economic  
incentive agreements,  
including the ACC  
Collaboration Campus as  
approved by Council,  
if a second building is  
constructed; and allow  
capacity for new  
agreements



**71%**

of 2020  
General Fund expenditures  
are personnel costs



## 2020 growth projections

- 4% growth in sales tax revenue
- 11 new positions budgeted Townwide
- 3.5% avg perf-based pay inc for EEs
- 13% health premium increases



## 2020-2024 capital projects

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Like other Colorado communities, the Town collects impact fees on new construction to ensure Town levels of service to the community can be met as Castle Rock continues to grow. Staff is recommending an increase in these fees for 2020 that would be a **.61% increase** on a new construction \$450,000 home, excluding water system development fee increases.

### Transportation projects



Increasing the transportation impact fee from \$7,004 to \$8,237 is expected to generate an additional **\$1 million** annually, increasing revenue toward needed transportation projects from **\$6M to \$7M** starting in 2020

The transportation impact fee would accomplish these projects between 2020 and 2024:

- Set aside \$20 million in resources toward construction of the Crystal Valley interchange by 2022 if partner funds are available
- Widen Plum Creek Parkway east of Gilbert Street to Eaton Circle, including constructing two new roundabouts, for an estimated one-time 2020 cost of \$3.7 million
- Construct a roundabout at Wilcox and South streets for an estimated one-time 2020 additional cost of \$600,000 (this is in addition to previously appropriated costs)
- Widen Plum Creek Parkway east of Eaton Circle to Ridge Road
- Construct a multilane roundabout at State Highway 86 and Fifth Street
- Widen Ridge Road to four lanes
- Construct a multilane roundabout on Crowfoot Valley Road
- Widen Wolfensberger Road between Prairie Hawk Drive and the entrance to Philip S. Miller Park
- Construct a sidewalk on the south side of Fifth Street between Gilbert Street and State Hwy 86
- Widen Prairie Hawk Drive south to Wolfensberger Road

### Parks and recreation projects



Increasing the parks and recreation impact fee from \$3,720 to \$6,726 is expected to generate an additional **\$1.5 million** annually, increasing revenue toward needed parks and rec projects from **\$3.8M to \$5.3M** starting in 2020

The parks and recreation impact fee would accomplish these projects:

- Construct a neighborhood park in Cobblestone Ranch at an estimated 2020 cost of \$4 million
- Design (2021) and construct (2022) the next neighborhood park
- Construct a new indoor recreation facility in 2026

# \$216.3M

total 2020 revenue

The Town anticipates using \$11.7M in fund balance to fund one-time items during 2020. This planned use of capital reserves is a common and sound practice.

### Emerging issues

In addition to the items already detailed, Town staff in 2020 plans to engage these issues:

- The need to diversify Town revenue streams to provide increased capacity to meet our growing community's demands and to provide stability during economic changes
- Reviewing how the Town is planning to meet the needs of an aging population
- Studying issues surrounding the Town's energy usage
- Developing plans for funding potential future open space acquisitions
- Examining issues related to workforce availability and housing affordability

### Water projects



Increasing water system development fees by \$739 – to \$26,667 – in the Plum Creek Basin, and by \$724 – to \$26,178 – in the Cherry Creek Basin is expected to generate an additional **\$607,256** annually, increasing revenue toward needed water, water resources and stormwater projects from **\$25.2M to \$25.8M** starting in 2020

The water system development fees would accomplish these projects:

- Continue the imported water Alternative Source of Supply (Box Elder) project for an estimated 2020 cost of \$5.8 million
- Purchase Cherry Creek water rights for an estimated 2020 cost of \$5 million
- Continue stream and drainageway stabilization and stormwater infrastructure projects for an estimated 2020 cost of \$5 million
- Continue the imported renewable water WISE project for an estimated 2020 cost of \$4.8 million
- Construct a new Administration and Customer Service building for an estimated 2020 one-time cost of \$4 million

**\$273.6M**  
amount the Town will invest in capital projects over the next five years



### 2020 growth projections

**700** single-family housing units  
**128** multifamily housing units  
**300,000** square feet commercial space