

ORDINANCE NO. 2022-007

AN ORDINANCE APPROVING THE FIRST AMENDMENT TO THE 2022 BUDGET BY MAKING SUPPLEMENTAL APPROPRIATIONS FOR 2022 AND AUTHORIZING CHANGES FOR YEAR 2022

WHEREAS by Ordinance No. 2021-024, revenues and expenditures for fiscal year 2022 were budgeted and appropriated; and,

WHEREAS, supplemental appropriation of revenues is authorized by Section 9-10 of the Town Charter, upon certification of the Town Manager of the availability of such revenues; and,

WHEREAS, revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed first amendment to the 2022 fiscal year budget.

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Budget Amendment. The 2022 Budget is amended to reflect the budgeting and appropriation of aggregate 2022 revenues and expenditures to the respective Funds as follows:

| | | 2022 Amended Budget | 2022 Budget Revisions | 2022 Revised Budget |
|---------------------------------|--------------|------------------------------------|----------------------------------|--------------------------------|
| General Fund | Revenues | \$65,845,415 | 84,763 | \$65,930,178 |
| | Expenditures | 67,511,618 | 1,202,289 | 68,713,907 |
| | Net Change | (\$1,666,203) | (1,117,526) | (\$2,783,729) |
| Transportation Fund | Revenues | \$28,338,035 | - | \$28,338,035 |
| | Expenditures | 40,672,137 | 1,596,888 | 42,269,025 |
| | Net Change | (\$12,334,102) | (1,596,888) | (\$13,930,990) |
| Public Art Fund | Revenues | \$25,837 | - | \$25,837 |
| | Expenditures | 25,000 | 50,000 | 75,000 |
| | Net Change | \$837 | (50,000) | (\$49,163) |
| Transportation Capital Fund | Revenues | \$24,134,206 | 5,703,100 | \$29,837,306 |
| | Expenditures | 50,599,104 | - | 50,599,104 |
| | Net Change | (\$26,464,898) | 5,703,100 | (\$20,761,798) |
| General Long-Term Planning Fund | Revenues | \$3,276,867 | - | \$3,276,867 |
| | Expenditures | 4,845,345 | 235,075 | 5,080,420 |
| | Net Change | (\$1,568,478) | (235,075) | (\$1,803,553) |
| Water Fund | Revenues | \$23,982,663 | - | \$23,982,663 |
| | Expenditures | 36,081,837 | 47,065 | 36,128,902 |
| | Net Change | (\$12,099,174) | (47,065) | (\$12,146,239) |

| | | 2022 Adopted Budget | Budget Revisions | 2022 Revised Budget |
|---------------------------|--------------|--------------------------------|-----------------------------|--------------------------------|
| Water Resources Fund | Revenues | \$34,746,190 | 30,334,973 | \$65,081,163 |
| | Expenditures | 63,215,677 | 32,317,433 | 95,533,110 |
| | Net Change | (\$28,469,487) | (1,982,460) | (\$30,451,947) |
| Stormwater Fund | Revenues | \$6,177,283 | - | \$6,177,283 |
| | Expenditures | 11,197,462 | 843,969 | 12,041,431 |
| | Net Change | (\$5,020,179) | (843,969) | (\$5,864,148) |
| Wastewater Fund | Revenues | \$16,049,950 | - | \$16,049,950 |
| | Expenditures | 10,761,767 | 213,969 | 10,975,736 |
| | Net Change | \$5,288,183 | (213,969) | \$5,074,214 |
| Development Services Fund | Revenues | \$8,092,946 | - | \$8,092,946 |
| | Expenditures | 7,900,408 | 168,000 | 8,068,408 |
| | Net Change | \$192,538 | \$(168,000) | \$24,538 |
| Total | Revenues | \$210,669,392 | 36,122,836 | \$246,792,228 |
| | Expenditures | 292,810,355 | 36,674,688 | 329,485,043 |
| | Net Change | (\$82,140,963) | (551,852) | (\$82,692,815) |

Section 2. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 3. Safety Clause. The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 19th day of April, 2022 by a vote of 7 for and 0 against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this 3rd day of May, 2022, by the Town Council of the Town of Castle Rock by a vote of 7 for and 0 against.

ATTEST:



TOWN OF CASTLE ROCK

Lisa Anderson
Lisa Anderson, Town Clerk

Jason Gray
Jason Gray, Mayor

Approved as to form:

Michael J. Hyman
Michael J. Hyman, Town Attorney

Approved as to Content:

Trish Muller
Trish Muller, CPA, Finance Director