

NOTICE OF PROPOSED ORDINANCE

Pursuant of Section 7-3 of the Town of Castle Rock Home Rule Charter, notice is hereby given that the Town Council will consider adoption of the following named and described ordinance during its meeting on October 18, 2016 at 6:00 P.M. at the Town of Castle Rock, Town Hall, 100 North Wilcox, Castle Rock, CO 80104.

Title of Proposed Ordinance:

AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2016, FOR 2017 COLLECTION, FOR THE CASTLE ROCK DOWNTOWN DEVELOPMENT AUTHORITY

Subject Matter Summary:

The proposed Ordinance authorizes the establishment of a Mill Levy for general property taxes for the Castle Rock Downtown Development Authority for 2016 (collection in 2017). The estimated Mill Levy for the Castle Rock Downtown Development Authority will be 3 mills for each dollar of the total assessed valuation for all taxable property in the designated District.

The entire text of the proposed ordinance is contained herein, and copies are available for public inspection at the office of the Town Clerk, 100 North Wilcox, Castle Rock, Colorado 80104 during normal working hours between 8:00 a.m. and 5:00 p.m., Monday through Friday, excluding holidays.

Publication date: October 13, 2016

ORDINANCE NO. 2016-__

**AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2016,
FOR 2017 COLLECTION, FOR THE CASTLE ROCK DOWNTOWN DEVELOPMENT
AUTHORITY**

WHEREAS, the Castle Rock Downtown Development Authority has submitted their proposed budget for 2016; and

WHEREAS, the budget for the Castle Rock Downtown Development Authority, as adopted, anticipates the receipt of revenues from imposition of a mill levy on taxable property within the Castle Rock Downtown Development Authority jurisdictional boundaries; and

WHEREAS, the 2016 preliminary assessed valuation for the Castle Rock Downtown Development Authority is \$46,849,675; and

WHEREAS, the Castle Rock Downtown Development Authority passed the following Resolution: A Resolution Requesting the Town Council to Certify the Downtown Development Authority Mill Levy; and

WHEREAS, the Town Clerk is required to certify the mill levy imposed by the Castle Rock Downtown Development Authority to the Board of County Commissioners in a timely manner.

NOW, THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Calculation of Mill Levy. The mill levy certified by this ordinance is in compliance with applicable constitutional, statutory and Charter provisions.

Section 2. Levy of Property Tax. For the purpose of meeting general operating expenses of the Castle Rock Downtown Development Authority during the 2017 fiscal year, there is levied a tax of 3.000 mills for general operating expenses, upon each dollar of the total assessed valuation of all taxable property within the CRDDA jurisdictional boundaries for the taxable year 2016, to be collected in 2017.

Section 3. Certification. The Town Clerk of the Town of Castle Rock is hereby authorized and directed to certify to the County Commissioners of Douglas County, Colorado, forthwith, the mill levy for the Castle Rock Downtown Development Authority as hereinabove determined and set forth.

Section 4. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 5. Safety Clause. The Town Council finds and declares that this ordinance is promulgated and adopted for the public health, safety and welfare and this ordinance bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING the 18th day of October, 2016 by a vote of ___ for and ___ against, after publication in compliance with section 2.02.100C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this 6th day of December, 2016 by the Town Council of the Town of Castle Rock by a vote of ___ for and ___ against.

ATTEST:

TOWN OF CASTLE ROCK

Sally A. Misare, Town Clerk

Paul Donahue, Mayor

Approved as to form:

Approved as to Content:

Robert J. Slentz, Town Attorney

Trish Muller, Finance Director