

## NOTICE OF PROPOSED ORDINANCE

Pursuant of Section 7-3 of the Town of Castle Rock Home Rule Charter, notice is hereby given that the Town Council will consider adoption of the following named and described ordinance during its meeting on August 2, 2016 at 6:00 P.M. at the Town of Castle Rock, Town Hall, 100 North Wilcox, Castle Rock, CO 80104.

Title of Proposed Ordinance:

**AN ORDINANCE APPROVING THE FOURTH AMENDMENT TO THE 2016 BUDGET  
AND AUTHORIZING CHANGES IN APPROPRIATIONS FOR YEAR 2016**

Subject Matter Summary:

The proposed Ordinance approves supplemental appropriation changes to the 2016 Budget to accommodate expenditures associated with the 2016 Transportation Sales and Use Tax Bond Refunding, 2016 Water COP Refunding and accommodations for Transportation and Water Utilities projects.

The entire text of the proposed ordinance is contained herein, and copies are available for public inspection at the office of the Town Clerk, 100 North Wilcox, Castle Rock, Colorado 80104 during normal working hours between 8:00 a.m. and 5:00 p.m., Monday through Friday, excluding holidays.

Publication date: July 26, 2016

**ORDINANCE NO. 2016-\_\_**

**AN ORDINANCE APPROVING THE FOURTH AMENDMENT TO THE 2016 BUDGET AND AUTHORIZING CHANGES IN APPROPRIATIONS FOR YEAR 2016**

**WHEREAS** by Ordinance No. 2015-48 revenues and expenditures for the year 2016 were budgeted and appropriated,

**WHEREAS**, supplemental appropriation of revenues is authorized under Article IX of the Castle Rock Home Rule Charter, upon certification of the Town Manager of the availability of such revenues,

**NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:**

**Section 1. Amendment and Appropriation.** Section 1 of Ordinance No. 2015-48 is amended to reflect the budgeting and appropriation of aggregate 2016 revenues and expenditures to the respective Funds as follows:

		2016 Amended Budget	2016 Budget Revisions	2016 Revised Budget
Transportation Fund	Revenues	\$18,993,333	\$8,794,503	\$27,787,836
	Expenditures	20,843,822	9,558,813	30,402,635
	Net Change	(\$1,850,489)	(\$764,310)	(\$2,614,799)
Transportation Capital Fund	Revenues	\$9,012,018	\$-	\$9,012,018
	Expenditures	21,177,871	1,050,000	22,227,871
	Net Change	(\$12,165,853)	(\$1,050,000)	(\$13,215,853)
Water Fund	Revenues	\$16,567,518	\$-	\$16,567,518
	Expenditures	17,380,715	562,726	17,943,441
	Net Change	(\$813,197)	(\$562,726)	(\$1,375,923)
Water Resources Fund	Revenues	\$20,069,807	\$60,235,358	\$80,305,165
	Expenditures	48,029,932	105,785,641	153,815,573
	Net Change	(\$27,960,125)	(\$45,550,283)	(\$73,510,408)
Stormwater Fund	Revenues	\$4,539,341	\$-	\$4,539,341
	Expenditures	7,006,296	432,144	7,438,440
	Net Change	(\$2,466,955)	(\$432,144)	(\$2,899,099)
Wastewater Fund	Revenues	\$11,777,787	\$-	\$11,777,787
	Expenditures	10,824,268	142,361	10,966,629
	Net Change	\$953,519	(\$142,361)	\$811,158
Development Services Fund	Revenues	\$5,270,627	\$-	\$5,270,627
	Expenditures	7,786,040	2,100,722	9,886,762
	Net Change	(\$2,515,413)	(\$2,100,722)	(\$4,616,135)
Community Center Fund	Revenues	\$6,975,409	\$-	\$6,975,409
	Expenditures	7,975,272	76,868	8,052,140
	Net Change	(\$999,863)	(\$76,868)	(\$1,076,731)
Total	Revenues	\$93,205,840	\$69,029,861	\$162,235,701
	Expenditures	141,024,216	119,709,275	260,733,491
	Net Change	(\$47,818,376)	(\$50,679,414)	(\$98,497,790)

**Section 2. Amendment.** This Ordinance shall constitute the Fourth Amendment to the 2016 Budget, adopted by Ordinance No. 2015-48.

**Section 3. Severability.** If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

**Section 4. Safety Clause.** The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

**APPROVED ON FIRST READING** this 2nd day of August, 2016, by a vote of \_\_\_\_ for and \_\_\_\_ against, after publication in compliance with Section 2.02.200.C of the Castle Rock Municipal Code; and

**PASSED, APPROVED AND ADOPTED ON SECOND READING** this \_\_\_\_ day of \_\_\_\_\_, 2016, by a vote of the Town Council of the Town of Castle Rock, Colorado of \_\_\_\_ for and \_\_\_\_ against, constituting the extraordinary majority required by Section 2.02.100 of the Castle Rock Municipal Code.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Sally A. Misare, Town Clerk

\_\_\_\_\_  
Paul Donahue, Mayor

**Approved as to form:**

**Approved as to Content:**

\_\_\_\_\_  
Robert J. Slentz, Town Attorney

\_\_\_\_\_  
Trish Muller, Finance Director