

NOTICE OF PROPOSED ORDINANCE

Pursuant of Section 7-3 of the Town of Castle Rock Home Rule Charter, notice is hereby given that the Town Council will consider adoption of the following named and described ordinance during its meeting on March 15, 2016 at 6:00 P.M. at the Town of Castle Rock, Town Hall, 100 North Wilcox, Castle Rock, CO 80104.

Title of Proposed Ordinance:

An Ordinance Approving The Second Amendment To The 2016 Budget
And Authorizing Changes In Appropriations For Year 2016

Subject Matter Summary:

The proposed Ordinance approves changes in appropriations to the 2016 Budget including supplemental expenditure items identified to date to accommodate projects approved and begun in 2015 and additionally requested items including construction of a Recreational Vehicle dump station and an additional staff person for Parks and Recreation.

The entire text of the proposed ordinance is contained herein, and copies are available for public inspection at the office of the Town Clerk, 100 North Wilcox, Castle Rock, Colorado 80104 during normal working hours between 8:00 a.m. and 5:00 p.m., Monday through Friday, excluding holidays.

Publication date: March 8, 2016

ORDINANCE NO. 2016-__

AN ORDINANCE APPROVING THE SECOND AMENDMENT TO THE 2016 BUDGET AND AUTHORIZING CHANGES IN APPROPRIATIONS FOR YEAR 2016

WHEREAS by Ordinance No. 2015-48, the Town Council approved the 2016 Budget, in which revenues and expenditures for the year 2016 were budgeted and appropriated,

WHEREAS by Ordinance No. 2016-004, the Town Council approved the First Amendment to the 2016 Budget which authorized certain changes in appropriation to 2016 budget,

WHEREAS, capital expenditure appropriations do not lapse at the end of the fiscal year under Article IX of the Castle Rock Home Rule Charter and may be carried over to accommodate authorized expenditures,

WHEREAS, revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed Second Amendment to the 2016 Budget.

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Amendment and Appropriation. Section 1 of Ordinance No. 2015-48 is amended to reflect the budgeting and appropriation of aggregate 2016 revenues and expenditures to the respective Funds as follows:

		2016		
		Amended Budget	2016 Budget Revisions	2016 Revised Budget
General Fund	Revenues	\$41,423,651	\$-	\$41,423,651
	Expenditures	41,166,144	901,191	42,067,335
	Net Change	\$257,507	(\$901,191)	(\$643,684)
Transportation Fund	Revenues	\$18,993,333	\$-	\$18,993,333
	Expenditures	20,065,817	778,005	20,843,822
	Net Change	(\$1,072,484)	(\$778,005)	(\$1,850,489)
Conservation Trust Fund	Revenues	\$1,224,459	\$-	\$1,224,459
	Expenditures	1,320,500	75,431	1,395,931
	Net Change	(\$96,041)	(\$75,431)	(\$171,472)
Parks & Recreation Capital Fund	Revenues	\$6,674,756	\$-	\$6,674,756
	Expenditures	5,878,963	1,093,473	6,972,436
	Net Change	\$795,793	(\$1,093,473)	(\$297,680)
Municipal Facilities Capital Fund	Revenues	\$543,977	\$-	\$543,977
	Expenditures	86,119	7,902	94,021
	Net Change	\$457,858	(\$7,902)	\$449,956
Fire Capital Fund	Revenues	\$598,208	\$-	\$598,208
	Expenditures	347,862	3,516	351,378
	Net Change	\$250,346	(\$3,516)	\$246,830

	2016		
	Amended	Budget	2016 Revised
	Budget	Revisions	Budget
Police Capital Fund	Revenues	\$321,909	\$- \$321,909
	Expenditures	304,214	188,535 492,749
	Net Change	\$17,695	(\$188,535) (\$170,840)
Transportation Capital Fund	Revenues	\$9,012,018	\$- \$9,012,018
	Expenditures	16,075,216	5,102,655 21,177,871
	Net Change	(\$7,063,198)	(\$5,102,655) (\$12,165,853)
General Long-Term Planning Fund	Revenues	\$1,218,544	\$- \$1,218,544
	Expenditures	1,715,469	215,953 1,931,422
	Net Change	(\$496,925)	(\$215,953) (\$712,878)
Water Fund	Revenues	\$16,567,518	\$- \$16,567,518
	Expenditures	15,643,646	1,737,069 17,380,715
	Net Change	\$923,872	(\$1,737,069) (\$813,197)
Water Resources Fund	Revenues	\$20,069,807	\$- \$20,069,807
	Expenditures	45,202,181	2,827,751 48,029,932
	Net Change	(\$25,132,374)	(\$2,827,751) (\$27,960,125)
Stormwater Fund	Revenues	\$4,539,341	\$- \$4,539,341
	Expenditures	5,300,011	1,706,286 7,006,297
	Net Change	(\$760,670)	(\$1,706,286) (\$2,466,956)
Wastewater Fund	Revenues	\$11,777,787	\$- \$11,777,787
	Expenditures	9,705,664	1,118,604 10,824,268
	Net Change	\$2,072,123	(\$1,118,604) \$953,519
Development Services Fund	Revenues	\$5,270,627	\$- \$5,270,627
	Expenditures	7,770,627	15,413 7,786,040
	Net Change	(\$2,500,000)	(\$15,413) (\$2,515,413)
Community Center Fund	Revenues	\$6,975,409	\$- \$6,975,409
	Expenditures	7,203,232	570,190 7,773,422
	Net Change	(\$227,823)	(\$570,190) (\$798,013)
Fleet Services Fund	Revenues	\$3,740,509	\$- \$3,740,509
	Expenditures	3,835,593	146,315 3,981,908
	Net Change	(\$95,084)	(\$146,315) (\$241,399)
Total	Revenues	\$148,951,853	\$- \$148,951,853
	Expenditures	181,621,258	16,488,288 198,109,546
	Net Change	(\$32,669,405)	(\$16,488,288) (\$49,157,693)

Section 2. Amendment. This Ordinance shall constitute the Second Amendment to the 2016 Budget, adopted by Ordinance No. 2015-48.

Section 3. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 15th day of March, 2016, by a vote of ____ for and ____ against, after publication in compliance with Section 2.02.200.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND READING this ____ day of _____, 2016, by a vote of the Town Council of the Town of Castle Rock, Colorado of ____ for and ____ against, constituting the extraordinary majority required by Section 2.02.100 of the Castle Rock Municipal Code.

ATTEST:

TOWN OF CASTLE ROCK

Sally A. Misare, Town Clerk

Paul Donahue, Mayor

Approved as to form:

Approved as to Content:

Robert J. Slentz, Town Attorney

Trish Muller, Finance Director