

NOTICE OF ADOPTED ORDINANCE

Pursuant to Section 7-3 of the Town of Castle Rock Home Rule Charter, notice is hereby given that the Town Council did adopt the following named and described Ordinance during its Regular Meeting on December 1, 2015 which commenced at 6:00 P.M. at the Castle Rock Town Council Chambers, 100 N. Wilcox St., Castle Rock, CO 80104

Title of Adopted Ordinance:

Ordinance No. 2015-49

Ordinance: Levying General Property Taxes For The Year 2015, For 2016 Collection, For The Town Of Castle Rock, Colorado And The Castle Rock Downtown Development Authority

Subject Matter Summary:

Said Ordinance establishes the Mill Levy for general property taxes for the Town of Castle Rock for 2015 (collection in 2016) at the rate of 1.474 mills. Said Ordinance also certifies an additional mill levy of 3.000 mills for properties within the Castle Rock Downtown Development Authority.

The entire text of the proposed ordinance is contained herein, and copies are available for public inspection at the office of the Town Clerk, 100 North Wilcox, Castle Rock, Colorado 80104 during normal working hours between 8:00 a.m. and 5:00 p.m., Monday through Friday, excluding holidays

Publication Date: December 10, 2015

ORDINANCE NO. 2015-49

AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2015, FOR 2016 COLLECTION, FOR THE TOWN OF CASTLE ROCK, COLORADO AND THE CASTLE ROCK DOWNTOWN DEVELOPMENT AUTHORITY

WHEREAS, the Town of Castle Rock has concurrently adopted a budget for 2016 in accordance with Article IX of the Town's Home Rule Charter; and

WHEREAS, the Castle Rock Downtown Development Authority has submitted their proposed budget for 2016; and

WHEREAS, the respective budgets for the Town Of Castle Rock and the Castle Rock Downtown Development Authority (Budgets), as adopted, anticipate the receipt of revenues from imposition of a mill levy on taxable property within the Town of Castle Rock and within the Castle Rock Downtown Development Authority jurisdictional boundaries; and

WHEREAS, the 2015 assessed valuation for the Town of Castle Rock, as determined on November 22, 2015 by the County Assessor is \$757,711,415 and the 2015 assessed valuation for the Castle Rock Downtown Development Authority is \$46,849,675; and

WHEREAS, the mill levy for the Town of Castle Rock as anticipated in the 2016 Budget does not exceed the five and one half percent limitation in the Charter and the total mill levy is otherwise in compliance with the Charter, applicable state statutes and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, the Town Clerk is required to certify the mill levy imposed by the Town and the Castle Rock Downtown Development Authority to the Board of County Commissioners in a timely manner.

NOW, THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Calculation of Mill Levy. The mill levy certified by this ordinance is in compliance with applicable constitutional, statutory and Charter provisions.

Section 2. Levy of Property Tax. For the purpose of meeting general operating expenses of the Town of Castle Rock during the 2016 fiscal year, there is levied a tax of 1.474 mills for general operating expenses, upon each dollar of the total assessed valuation of all taxable property within the Town for the taxable year 2015, to be collected in 2016. For the purpose of meeting general operating expenses of the Castle Rock Downtown Development Authority during the 2016 fiscal year, there is levied a tax of 3.000 mills for general operating expenses, upon each dollar of the total assessed valuation of all taxable property within the CRDDA jurisdictional boundaries for the taxable year 2015, to be collected in 2016.

Section 3. Certification. The Town Clerk of the Town of Castle Rock is hereby authorized and directed to certify to the County Commissioners of Douglas County, Colorado, forthwith, the mill levy for the Town of Castle Rock and the mill levy for the Castle Rock Downtown Development Authority as hereinabove determined and set forth.


Section 4. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 5. Safety Clause. The Town Council finds and declares that this ordinance is promulgated and adopted for the public health, safety and welfare and this ordinance bears a rational relation to the legislative object sought to be obtained.

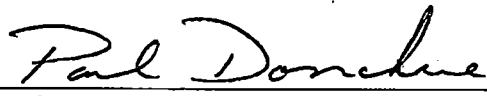
APPROVED ON FIRST READING the 3rd day of November, 2015 by a vote of 5 for and 0 against, after publication in compliance with section 2.02.100C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this 1st day of December, 2015 by the Town Council of the Town of Castle Rock by a vote of 7 for and 0 against.

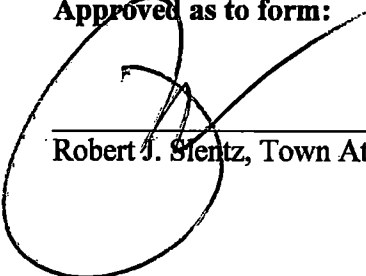
ATTEST:


Sally A. Misare, Town Clerk

TOWN OF CASTLE ROCK


Paul Donahue, Mayor

Approved as to form:


Robert J. Stentz, Town Attorney

Approved as to Content:


Trish Muller, Director of Finance